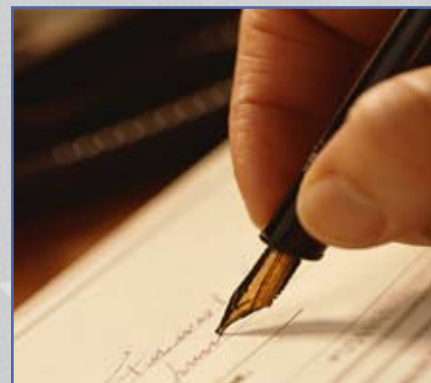


ACCOUNTS PAYABLE/SUPPLIER PAYMENT REVIEW

Accounts Payable organizations process hundreds of thousands of invoices annually, most without error. Unfortunately, supplier billing practices, incomplete or inaccurate invoices, and shortcomings in ERP detection tools contribute to duplicate payments, overpayments, and other errors. While the number of occurrences is small on a percentage basis, the aggregate loss can be significant. Through an automated proprietary analysis system, a Supplier Payment Review identifies and recovers overpayments and unused credits or rebates. A comprehensive Supplier Payment Review also provides a detailed disbursement analysis that identifies and suggests enhancements to your processes to further reduce erroneous payments and improve efficiency.

BENEFITS

- NON-INTRUSIVE AND OBJECTIVE ASSESSMENT OF VENDOR MASTER MAINTENANCE PRACTICES
- STRONGER COMPLIANCE EFFORTS RELATED TO THE SARBANES-OXLEY ACT AND AND OTHER APPLICABLE REGULATIONS
- REDUCED DUPLICATE PAYMENTS, LOST CHECKS, AND FRAUD POTENTIAL
- IMPROVED 1099 REPORTING AND REDUCED IRS B NOTICES
- IMPROVED SPENDING PATTERN INFORMATION FOR SMARTER PURCHASING POWER AND PAYMENT PROCESSING
- HARD DOLLAR RECOVERY OF PAST ERRONEOUS PAYMENTS AND CREDITS DUE
- ROOT CAUSE ANALYSIS AND IDENTIFICATION OF IMPROVEMENTS TO PROCESSES AND CONTROLS
- REDUCTION OF FUTURE ERRONEOUS PAYMENTS AND OPERATING EXPENSES
- BENCHMARKING WITH OTHER COMPARABLE AP DEPARTMENTS



ENGAGEMENT CHARACTERISTICS

- IDENTIFICATION AND RECOVERY OF ERRONEOUS CASH DISBURSEMENTS CAUSED BY DUPLICATE PAYMENTS, OVERPAYMENTS MISSING DISCOUNTS, PAYMENTS TO INCORRECT SUPPLIERS, NON-USE OF CREDITS OR REBATES AND MORE
- RECONCILIATION OF OPEN CREDITS AND UNAPPLIED PAYMENTS ON COMPLEX STATEMENTS OF ACCOUNTS
- VENDOR MASTER CLEAN-UP
- BEST PRACTICE AND PROCESS IMPROVEMENT RECOMMENDATIONS
- BENCHMARKING METRICS TO INDUSTRY STANDARDS