



RISK ASSESSMENT AND ASSURANCE REVIEW

In today's heavily regulated business environment, Risk Assessment is essential to keeping an organization strong by ensuring its operations are secure from threats that emanate from a supplier's non-compliance with contract provisions. A Risk Assessment and Assurance Review, focusing on the examination of supplier compliance to non-commercial terms and conditions of agreements, is an essential tool in controlling and eliminating exposure to these risks. The Profit Technologies team works with its clients to design a risk assessment and assurance program that will carefully examine supplier performance deficiencies and recommend appropriate corrective actions.

A Profit Technologies Risk Assessment and Assurance Review is tailored to your organization's specific needs. Our review may encompass auditable contract provisions such as:

- CO-EMPLOYMENT
- BACKGROUND CHECKS
- DRUG TESTING
- SAFETY AND JOBSITE PROTECTION
- SECURITY ISSUES
- I-9 CERTIFICATION—USA PATRIOT ACT
- INSURANCE/BOND REQUIREMENTS
- SUPPLIER DIVERSITY PROGRAMS
- CONFIDENTIALITY AGREEMENTS
- SUBCONTRACTS AND OTHER AGREEMENTS
- LIENS/JUDGMENTS/CLAIMS
- PAYROLL TAXES
- SUBCONTRACTOR VIABILITY
- INVOICE AUDIT PROVISIONS
- LABOR COST & EXPENSE AUDIT PROVISIONS
- DISASTER PREPAREDNESS & RECOVERY
- OTHER PROVISIONS AS REQUESTED

BENEFITS

- ASSESSMENT CUSTOMIZED TO YOUR ORGANIZATION'S REQUIREMENTS, OBJECTIVES AND GOALS
- STRENGTHENED CONTRACTUAL RELATIONSHIP WITH SUPPLIERS
- IMPROVED INTERNAL PROCESSES
- ENHANCED INTERNAL CONTROLS
- REMOVAL OF RISKS OR NUISANCES
- IMPROVEMENT OF SERVICE DELIVERY
- DEVELOPMENT OF STRONGER ORGANIZATIONAL LEADERSHIP



ENGAGEMENT CHARACTERISTICS

- **REVIEW OF CONTRACT MANAGEMENT PROGRAMS, POLICIES AND PROCEDURES**
- **ASSESSMENT OF CONTRACTOR AND SUBCONTRACTOR COMPLIANCE TO CONTRACT PROVISIONS**
- **DETERMINE THE LEVEL OF COMPLIANCE WITH ORGANIZATIONAL AND GOVERNMENTAL REGULATIONS**
- **IDENTIFICATION AND DOCUMENTATION OF AREAS WHERE COMPLIANCE IS LACKING, INCLUDING IN-DEPTH EXPLANATION OF POTENTIAL EXPOSURES**
- **FORMULATION OF AN IMPROVEMENT PLAN FOR NON-COMPLIANT CONTRACTORS WITH SUGGESTIONS TO ENSURE FUTURE COMPLIANCE**
- **RECOMMENDATIONS FOR STRENGTHENED CONTRACT LANGUAGE**