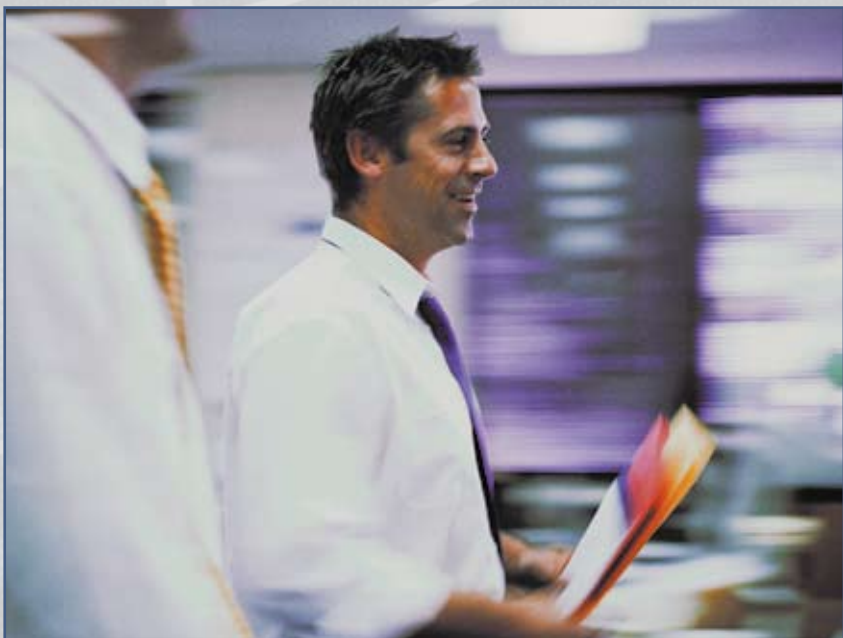




PROJECT/CONSTRUCTION AUDITING

In today's markets there is significant growth in plants and equipment to meet the demands of a rapidly expanding global economy. Our Project/Construction program is a variation of Contract Compliance auditing that focuses on large capital or maintenance expenditures in the form of new construction or upgrades to existing facilities. These services are performed either "post completion," "pre-award," or "on-going" while the construction is in progress. Spending on single projects often runs into tens or even hundreds of millions of dollars and involves engineering, design, construction and numerous other specialty contractors or materials. The performance of this type of auditing requires significant knowledge and experience in major project initiatives. A PTC resource often becomes an on-site full time member of the team over the project life. PTC works with the owner management team, contractors, and sub-contractors to design and implement internal control best practices which will identify, correct, and prevent cost overruns and ensure compliance to contract Terms and Conditions. PTC's specialized audit team averages over 15 years experience in this area.



As part of the value proposition, PTC identifies areas of non-compliance and associated root causes, process improvement opportunities, and recoverable dollars. We also offer consultative recommendations & share leading industry practices.



ENGAGEMENT CHARACTERISTICS

- PRE-AWARD CONTRACTOR EVALUATION
- CONTRACT DEVELOPMENT CONSULTATION
- PRICE AND VOLUME VALIDATION
- WORK FLOW DOCUMENTATION AND APPROVAL
- REBATES, INCENTIVES AND DISCOUNTS
- COST/OVERHEAD VALIDATION AND APPLICATION
- MARK-UP CALCULATIONS
- THIRD PARTY BUSINESS/PROCESS VERIFICATION
- IDENTIFICATION, NEGOTIATION AND RECOVERY OF FUNDS/ CREDITS
- IMPLEMENTATION OF BEST PRACTICE INTERNAL CONTROLS